

# t e c h n o p a k

23<sup>rd</sup> November 2023

To,

**The Board of Directors**

**DOMS Industries Limited**

J-19, Opp. Telephone Exchange,

G.I.D.C, Umbergaon – 396 171,

Dist. Valsad, Gujarat, India

Dear Sirs,

**Re: Proposed initial public offering of equity shares (the “Equity Shares”) of DOMS Industries Limited (the “Company” and such offer, the “Offer”)**

With reference to the captioned matter and in accordance with the engagement letter dated 17<sup>th</sup> March 2023 received from the Company, we, Technopak Advisors Private Limited (“**Technopak**”), hereby accord our no-objection and our consent to the inclusion/ reproduction of our name, “Technopak Advisors Private Limited” in relation to the report and to be named as an “expert” in terms of the Companies Act, 2013 as amended, our report titled “**Industry Report on the Stationery and Art Material Market in India**” dated 23<sup>rd</sup> November 2023 (“**Report**”) and its contents or any extract thereof (including any addendum or corrigendum thereto),, being included in any documents issued by the Company in connection with the Offer, including the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Registrar of Companies, Gujarat at Ahmedabad (“**RoC**”) in respect of the Offer, and in any other documents to be prepared, issued for any purpose, including in any supplements of the foregoing, preliminary international wrap, international wrap, publicity, marketing material, corporate/ investor/ roadshow presentation, analyst report, other presentations, or press/ media releases or advertisements, or other materials, until listing and trading of the Equity Shares on the Stock Exchanges, prepared by the Company or its advisers in relation to the Offer (collectively, the “**Offer Documents**”).

Further, we give you our irrevocable and unconditional consent in connection with preparation of the research reports to be issued by the book running lead managers (“**BRLMs**”) (including their affiliates) to include as a part therein the contents of the Report, including the extracts hereon. We also agree that the disclosures would be made only as deemed fit by the Company and the BRLMs. This letter does not impose any obligation on the Company or the BRLMs to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter (including any disclaimer in connection thereto).

We further confirm that we have, wherever required, obtained requisite consent that may be required from any governmental authority or other person in relation to any information used by us in our Report. We further confirm that there are no further consents, permissions, approvals or intimation required from any authority or any other person in relation any for reproducing the information contained in the Report in any Offer Documents.

**Technopak Advisors Pvt. Ltd.**

[www.technopak.com](http://www.technopak.com)

5th Floor, Block A, Lemon Tree Corporate Park, Sector 60, Gurgaon-122011

Tel: +91 124 5080100 Fax: +91 124 5080199

Regd. Office: 202, Sona Apartment 3, Kaushalya Park, Hauz Khas, New Delhi - 110 016

CIN: U74140DL1994PTC061818 E-mail: [info@technopak.com](mailto:info@technopak.com)

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We confirm that all information contained in the Report has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We confirm that we are an independent agency and have no conflict of interest while issuing the Report, and that we do not have any relation with the Company, its subsidiaries, its associate, its directors, its promoters or its key/senior managerial personnel, the selling shareholders selling in the Offer, or the BRLMs. We further confirm that as on the date of this letter, neither the Company, its subsidiaries, its associate, its directors, its promoters, its key/ senior managerial personnel, or the selling shareholders selling in the Offer, or the Book Running Lead Managers are "related parties" of Technopak. We confirm that we and our associates do not hold any Equity Shares of the Company.

We confirm that we are not, and have not in the past, been engaged or interested in the formation, or promotion, or management, of the Company.

We represent that our execution, delivery and performance of this letter has been duly authorised by all necessary actions (corporate or otherwise). Further, we authorize you to include the Report and this letter as a part of the section titled "*Material Contract and Document for Inspection*" in the Offer Documents, as required and make the Report available to the public for inspection in accordance with applicable law. We also consent to this letter, any letters of appointment between us and the Company, and the Report being made available to the public on the website of the Company from the date of the RHP until the Bid/Offer Closing Date, and to a link to this letter, any letters of appointment between us and the Company, and the Report being disclosed in the Offer Documents.

We agree to keep strictly confidential, your request, this consent letter and the non-public information relating to the Offer until such time that: (A) such disclosure by us is approved by the Company; or (B) such disclosure is required by law or regulation, subject to Technopak intimating the Company and the BRLMs, in advance if permissible and practicable; or (C) such information is already in public domain or comes into public domain through no fault of ours.

We also authorise you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to and in compliance with the Companies Act, 2013, and the rules thereunder, each as amended, or any other legal, governmental, regulatory or statutory authority as may be required, in relation to the Offer.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal advisors appointed by the Company and the BRLMs, in relation to the Offer. Further, we also authorize you to deliver this letter of consent to the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and rules and regulations made thereunder, or to SEBI and Stock Exchanges.

**Technopak Advisors Pvt. Ltd.**  
[www.technopak.com](http://www.technopak.com)

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Tel: +91 124 5080100 Fax: +91 124 5080199

Regd. Office: 202, Sona Apartment 3, Kaushalya Park, Hauz Khas, New Delhi - 110 016

CIN: U74140DL1994PTC061818 E-mail: [info@technopak.com](mailto:info@technopak.com)

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For **Technopak Advisors Private Limited**



**Name: Ankur Bisen**

**Designation: Senior Partner**

**Date: 23<sup>rd</sup> November 2023**

**CC:**

**JM Financial Limited**

7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi, Mumbai 400 025  
Maharashtra, India

**BNP Paribas**

BNP Paribas House,  
1-North Avenue, Maker Maxity,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
Maharashtra, India

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025,  
Maharashtra, India

**IIFL Securities Limited**

24th floor, One Lodha Place,  
Senapati Bapat Marg, Lower Parel (West),  
Mumbai – 400 013, Maharashtra, India

**Khaitan & Co**

One World Center,  
10<sup>th</sup> & 13<sup>th</sup> Floors, Tower 1C,  
841, Senapati Bapat Marg  
Mumbai - 400 013,  
Maharashtra, India

**J. Sagar Associates**

Vakils House,  
18 Sprott Road  
Ballard Estate,  
Mumbai 400 001  
Maharashtra, India

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