

Auditors' Consent Letter

Private and Confidential

The Board of Directors
DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)
J-19, G.I.D.C., Opposite Telephone Exchange
Umbergaon, 396 171,
Gujarat, India

Date: 02 December 2023

Subject: Issuance of letter of consent in relation to proposed initial public offering of equity shares of face value of INR 10 each (the "Equity Shares") of DOMS Industries Limited (formerly known as DOMS Industries Private Limited) (the "Company") comprising a fresh issue of the Equity Shares by the Company and an offer for sale of Equity Shares by certain shareholders of the Company (hereinafter referred to as the "Proposed Offer")

Dear Sirs,

This consent letter is issued in accordance with the terms of our engagement letter dated 24 July 2023 and subsequent addendum dated 24 November 2023.

We, B S R & Co. LLP, Chartered Accountants, were appointed as the Statutory Auditors (the "Auditors") of the Company in its 13th Annual General Meeting held on September 30, 2019, for a period of five years to hold office from the conclusion of that Annual General Meeting until the conclusion of the 18th Annual General Meeting.

We hereby give consent to use in the Red Herring Prospectus ("RHP") and Prospectus of the Company prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), to be submitted or filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", together with BSE the "Stock Exchanges") and the Registrar of Companies, Gujarat, situated at Ahmedabad ("RoC"), as applicable, in connection with the Proposed Offer (i) our examination report dated 24 November 2023 on the Restated Consolidated Financial Information of the Company for six months period ended 30 September 2023 and for the financial years ended 31 March 2023, 31 March 2022 and 31 March 2021 ("Restated Consolidated Financial Information"), which has been prepared in accordance with the SEBI ICDR Regulations, the Companies Act, 2013 and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants



of India, and (ii) Report on the Statement of Possible Special Tax benefits issued on 02 December 2023, in accordance with the requirements of the SEBI ICDR Regulations (examination reports and our report on statement of possible special tax benefits as aforesaid, collectively referred to as 'Reports').

Further, we consent to our name being used as "Statutory Auditor" or "Auditor" under the headings "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures", "Material Contracts and Documents for Inspection" and other sections in the RHP and Prospectus and references to us as required under Section 26 of the Companies Act, 2013, read with the SEBI ICDR Regulations, and as "Experts" as defined under the provisions of Section 2(38) of the Companies Act, 2013, to the extent applicable, and in our capacity as Auditors in relation to the Reports, issued by us, included in the RHP and Prospectus of the Company.

The following information in relation to us may be disclosed in the RHP and Prospectus:

Statutory Auditor's Name: B S R & Co. LLP, Chartered Accountants
Address: 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063.

Telephone Number:	+91 22 6257 1000
Fax Number	+91 22 6257 1010
ICAI Firm's Registration Number:	101248W/W-100022
E-mail:	tkinger@bsraffiliates.com
Peer Review Certificate Number:	014196

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters, including information sent to JM Financial Limited, BNP Paribas, ICICI Securities Limited and IIFL Securities Limited (collectively, the "Book Running Lead Managers" or "BRLMs") or letters included in the RHP and Prospectus, other than those mentioned above. Neither we nor our affiliates shall be liable to any investor or BRLMs or any other third party in respect of the Proposed Offer, except to the extent of loss caused due to gross negligence or fraud by us. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) in respect of any claims, damages, liabilities and cost arising consequent to our giving consent.

Subject to the terms and conditions of the arrangement letter, nothing contained in this consent letter or the preceding paragraphs shall be construed to (i) limit our responsibility for or liability in respect of, the Reports we have issued, covered by our consent above and are included in the RHP and Prospectus in connection with the Proposed Offer or (ii) limit our liability with respect to the Reports we have issued to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (iii) limit our liability in respect of comfort letters provided to BRLMs pursuant to arrangement letter dated 22 August 2023 and subsequent addendum dated 02 December 2023.



We further confirm that we have not been engaged or interested in the formation or promotion of management of the Company.

We undertake to inform the Company promptly with a copy to the JM Financial Limited, BNP Paribas, ICICI Securities Limited and IIFL Securities Limited, in the event of any change to the above information until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”) or one year from the date of filing of the Red Herring Prospectus and Prospectus, whichever is earlier, pursuant to the Proposed Offer. In the absence of any such communication from us, the BRLMs and the Company may assume that there is no change to the above information.

This certificate has been provided by B S R & Co. LLP, Chartered Accountants, at the request of the Company and solely for the information of the BRLMs to assist them in conducting their due-diligence and documenting their investigations of the affairs of the Company in connection with the Proposed Offer.

This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated above. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We, however, hereby give consent for inclusion of this information in the Red Herring Prospectus and Prospectus proposed to be filed/submitted by the Company with the Securities and Exchange Board of India (“**SEBI**”), the Stock Exchanges and the RoC and submission of this certificate to SEBI, Stock Exchanges, or RoC in connection with this Proposed Offer, as the case may be. Additionally, we hereby give our consent for the submission of this certificate to any other regulatory authority as required by law with prior intimation to us, in connection with this Proposed Offer.



We confirm that we shall not withdraw this consent before delivery of a copy of the Red Herring Prospectus and Prospectus, as applicable, with the SEBI.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Place: Mumbai
Date: 02 December 2023


Tarun Kinger
Partner
Membership No: 105003
UDIN: 23105003BGYDMN5133

cc:

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

BNP Paribas
BNP Paribas House,
1-North Avenue, Maker Maxity,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

ICICI Securities Limited
ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025,
Maharashtra, India

HFL Securities Limited
24th floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (West),
Mumbai – 400 013, Maharashtra, India